



GRUPA PBG

**CURRENT REPORT FILED WITH THE POLISH FINANCIAL SUPERVISION
AUTHORITY**

DATE: July 18th 2018

Subject: Selection of best bid for contract to construct flue gas desulfurization unit II at Ostrołęka Power Plant B [Current Report No. 27/2018]

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Current Report No. 27/2018

The Management Board of RAFAKO S.A. (the "Company") announces that it was notified that Energa Wytwarzanie S.A. of Gdańsk (the "Employer") had selected the Company's bid, submitted as part of the consortium comprising RAFAKO S.A. (consortium leader) and ENERGA Serwis Sp. z o.o. of Ostrołęka (the "Consortium"), as the best bid in the tender procedure for construction of a gas desulfurization unit II at the Ostrołęka Power Plant B.

The VAT-exclusive value of the Consortium's bid is PLN 199,250,000 (PLN 245,077,500, VAT inclusive), with the Company's share accounting for approximately 63.3% of this amount.

The project completion deadline is the earlier of 24 months from the contract date and June 30th 2020.

Execution of the contract will be announced by the Company in a separate current report.

Legal basis: Art. 17.1 of the Market Abuse Regulation – Inside information

Agnieszka Wasilewska-Semail, President of the Management Board

Jarosław Duśko, Vice President of the Management Board